



भारतीय प्रौद्योगिकी संस्थान इन्दौर  
INDIAN INSTITUTE OF TECHNOLOGY INDORE

Minutes of the thirtieth (30<sup>th</sup>) meeting of the Finance Committee and thirty fourth (34<sup>th</sup>) Meeting of the Board of Governors held at 14.30 Hrs. (Wednesday) on October 30, 2019, at Conference Room, CSE Building, IIT Bombay.

Present:

- |  |                     |
|--|---------------------|
| 1. Professor Deepak B. Phatak<br>Prof. (Retd), Department of CSE, IIT Bombay   | Chairman FC and BoG |
| 2. Professor Pradeep Mathur<br>Director, IIT Indore  | Member, FC and BoG  |
| 3. Professor K. Krishnamurthy Rao<br>Indian Institute of Technology Bombay   | Member, FC          |
| 4. Ms. Darshana M. Dabral<br>JS & FA, MHRD<br>(Comment received vide letter<br>F. No. 1-31/2017-IFD, dated October 29, 2019- <i>Appendix-I</i> ) | Member, FC          |
| 5. Professor N. K. Jain<br>Professor, Mechanical Engineering, IIT Indore   | Member, FC          |
| 6. Prof. Yogesh M. Joshi<br>Professor, Department of Chemical Engineering<br>IIT Kanpur (through VC)   | Member, BoG         |
| 7. Dr. Pritee Sharma<br>Associate Professor, IIT Indore  | Member, BoG         |
| 8. Prof. Krushna R. Mavani<br>Professor, IIT Indore  | Member, BoG         |
| 9. Prof Subhendu Rakshit<br>Dean of Faculty Affairs, IIT Indore  | Special Invitee     |
| 10. Dr. Swadesh Kumar Sahoo<br>Dean of Administration, IIT Indore  | Special Invitee     |
| 11. Prof. Vimal Bhatia<br>Dean of Academic Affairs, IIT Indore   | Special Invitee     |



- |   |                       |
|---|-----------------------|
| 12. Dr. Parasharam M. Shirage<br>Dean of Planning, IIT Indore             | Special Invitee       |
| 13. Mr. Atul Kumar Pandey<br>Project-In-Charge, IIT Indore                | Special Invitee       |
| 14. Mr. Pradeep Agarwal<br>Joint Registrar (Finance & Estate), IIT Indore | Special Invitee       |
| 15. Mr. S. P. Hota<br>Registrar(I/c), IIT Indore                          | Secretary, FC and BoG |

**Leave of absence:**

- |   |                    |
|---|--------------------|
| 16. Dr. S. S. Sandhu<br>Additional Secretary (TE), MHRD, New Delhi  | Member, FC and BoG |
| 17. Prof. Dhananjay V. Bhatt<br>Professor & Chairman CCE,<br>S. V. National Institute of Technology, Surat. | Member, BoG        |
| 18. Mr. Pramod Agarwal<br>Principal Secretary, (TE), Bhopal   | Member, BoG        |
| 19. Mr. Manoj Kohli<br>Executive Chairman,<br>SB Energy (Soft Bank Group), New Delhi                        | Member, BoG        |

**1. Welcome and opening remarks by the Chairman, Finance Committee and Board of Governors, IIT Indore.**

Chairman welcomed all the members and advised the Secretary to start the proceeding as per the agenda.

**2. Observations of Director, IIT Indore.**

Due to paucity of time this item could not be presented.

**3. Taking up the agenda items of 30<sup>th</sup> meeting of the Finance Committee for deliberation:**

**30.1: To confirm the minutes of the twenty ninth (29<sup>th</sup>) meeting of Finance Committee held on October 7, 2019.**

As the Minutes of the twenty ninth (29<sup>th</sup>) meeting of Finance Committee held on October 7, 2019 signed during the 30<sup>th</sup> FC meeting and the same has been circulated amongst the members which will be confirmed in the next meeting of the Finance Committee.

Comments from MHRD (IFD): "May be confirmed".

- 30.2 To consider the Action Taken Report (ATR) on the minutes of the twenty ninth (29<sup>th</sup>) meeting of Finance Committee meeting.

Comments from MHRD (IFD): "May be noted."

ATR will be placed in the next meeting of the Finance Committee.

- 30.3 To consider the recommendations of 47<sup>th</sup> Building and Works Committee meeting held on September 28, 2019.

- (i) BWC/ 47.4: Progress of the construction works of permanent campus of IIT Indore Phase 1A (a) and related matters.

Comments from MHRD (IFD): "May be noted."

Senior representatives from the main construction company for Phase 1a and project monitoring company were invited. While the Vice Chairman of M/s Simplex Infrastructure Ltd., Mr. Amitabh Mundra attended the meeting in person, the CMD of the project monitoring company, M/s MECON was represented by their senior officers, Director (Projects), Shri Salil Kumar and Director (Finance), Shri R.H. Juneja.

Mr. Mundra expressed his company's strong desire to complete the work expeditiously, and assured that his company would deliver a week by week work plan to ensure speedy completion of the project. He indicated December 31, 2019 as the completion date. His concerns regarding expeditious processing of bills/payments was noted. FC asked to review the required timeline; however, Mr Mundra assured that project will be completed by December 31, 2019. He was informed that this is final extension. Based on assurance given by Mr Mundra, FC recommended extension to BOG and advised M/s Simplex to rectify defects on priority, as Project is closely being monitored by MHRD.

M/s MECON representatives expressed that they would be interested in resuming work subject to their claim for payment being processed. They also stated that the PIC has not responded point-wise to the delay analysis submitted by them.

It was agreed that the PIC, IIT Indore would prepare the delay analysis to be submitted for consideration.

- (ii) BWC/47.6: Progress of the construction works entrusted to CPWD on deposit basis.

Comments from MHRD (IFD): "May be noted."

Finance Committee noted the Work in Progress by CPWD and advised the PIC to follow up for early completion.



- (iii) **BWC/47.8: To consider and approve additional estimated amount towards the work of "Construction of Guest House at IIT Indore".**

Comments from MHRD (IFD): "Additional amount of Rs. 1.14 crore in excess of original approval of Rs. 8.27 crore can only be sanctioned, if there is margin in the total project cost (civil works) approved by the Cabinet. BWC has not commented anything w.r.t. the project cost approved and Area approved by the Cabinet."

Director requested for details of the "additional" work which the PIC was unable to provide. He showed concern that possibly proper details had not been included in the original tender and this requirement has arose. He also submitted the inordinate delay in the construction of the guest house. The matter was deferred till such time that the PIC submits details.

- (iv) **BWC/47.9: To consider and approve proposal towards the work of "Construction of approach road 1A and external development".**

Comments from MHRD (IFD): "This new work of Rs. 1.98 crore can only be sanctioned, if there is margin in the total project cost (civil work) approved by the Cabinet. BWC has not commented anything w.r.t. the project cost approved and Area approved by the Cabinet. Every time a new civil work is recommended, BWC should invariably see it till the IIT is in project mode."

As Dean, Planning has clarified that the bids have been received through e-tender mode, this work can be awarded to the lowest evaluated contractor. FC recommends to BOG for AA&ES of Rs. 1,40,01,921/-.

- (v) **BWC/47.10.1: Finalization of fee of PMC, M/s MECON Ltd.**

M/s MECON was briefed about their contractual obligation as PMC and they have agreed to work for the balance work. Finance Committee agreed to consider release of dues to M/s MECON, subject to the PMC handing over all due documents, clearances, etc. Regarding fee of Rs.6.72 cr for the extended period it was resolved that expert advice (legal and audit) will be taken and if claim is found legitimate, the same will be considered.

Mecon was advised that i) good team leader be deputed, ii) strict supervision to be made iii) in respect of observation made by IITI on delay analysis submitted by M/s Mecon should be appropriately responded.

- 30.4 **To consider the recommendation of circular resolution of 48th Building and Works Committee agenda items.**

Comments from MHRD (IFD): "Cannot be taken up in FC, until it is approved by the BWC."

Above agenda item was deferred and will be placed before the next meeting of the Finance Committee.



- 30.5 To consider and approve the Budget Estimates (BE) for 2020-21 along with the Revised Estimates (RE) for 2019-20.

Comments from MHRD (IFD):

"(i) MHRD Allocation for the FY 2019-20 are not referred.

(ii) As the Institute is in Project Mode, budget under OH-35 may be compared with the approvals by the Cabinet for creation of Capital Assets. Anything more than that should not be projected. And the cabinet approvals in this regard should invariably be referred, till the Institute is in Project Mode.

(iii) Previous year's shortfall cannot be compensated. Same may be adjusted from the Corpus of the Institute. A letter in this regard has already been issued by the JS&FA."

Item was approved as per comments received from IFD, MHRD.

- 30.6: Reporting items:

1. To report the latest position of grant-in-aid received from MHRD, GOI and its utilisation.

Deferred

2. To report the latest status of Loan from HEFA.

Concern over repayment of HEFA loan was discussed and it was proposed that a detailed plan of action be prepared on this issue. It was also advised that in view of HEFA loan commitments, Institute needs to deliberate and prioritize the urgent and genuine requirements of the Institute keeping in mind the resources generated and paying capacity thereof.

Comments from MHRD (IFD): "May be noted."

- 30.7 Any other agenda with the permission of Chair.



4. **Agenda items for the 34<sup>th</sup> meeting of the Board of Governors for deliberation:**

**34.1: To confirm minutes of the thirty third (33<sup>rd</sup>) meeting of Board of Governors held on October 7, 2019.**

Minutes of the thirty third (33<sup>rd</sup>) meeting of Board of Governors held on October 7, 2019 signed during the meeting and the same has been circulated amongst the members after the 34<sup>th</sup> meeting, the minutes will be confirmed in the next meeting of the Board.

**34.2: To consider and take note of the Action Taken Report (ATR) on the minutes of thirty third (33<sup>rd</sup>) meeting of Board of Governors.**

ATR will be placed in the next meeting of the Board of Governors.

**34.3: To consider the recommendations of 30<sup>th</sup> meeting of the Finance Committee held on October 30, 2019.**

**(i) FC/30.3(i) / BWC/ 47.4: Progress of the construction works of permanent campus of IIT Indore Phase 1A (a) and related matters.**

Board approved the recommendation of the Finance Committee to grant extension to M/s SIL up to 31.12.2019 subject to submission of weekly progress milestones.

Similarly, Board instructed the Institute to release the dues of M/s MECON so that they can be on board as PMC for the balance work.

**(ii) FC/30.3(iii) / BWC/47.8: To consider and approve additional estimated amount towards the work of "Construction of Guest House at IIT Indore".**

Item was deferred by FC.

**(iii) FC/30.3(iv) / BWC/47.9: To consider and approve proposal towards the work of "Construction of approach road 1A and external development".**

Board accorded approval to the recommendation of FC for the AA & ES of Rs. 1,40,01,921/- towards award of the contract as the process of e-tendering is completed.

**34.4: To consider the recommendation of the Senate.**

The Board reviewed and approved the Senate ordinances and resolutions from 2016 (10<sup>th</sup> to 20<sup>th</sup> Meeting) as per the provisions of the Statutes and the IT Act, 1961.



34.5: To consider list of Students who are getting Medal and Awards and Buti Foundation Gold Medal in the 7<sup>th</sup> Convocation to be schedule on November 16, 2019.

The Board approved the list of recipients of Medals and Awards for UG and PG Students and Buti Foundation Gold Medal for the best academic performance among all the graduating female students of PG programs.

34.6: Items for Ratification.

Decisions on following proposals / agenda were approved by the Director / Chairman, BoG, IITI. The same are placed for ratification by the Board:-

1. To ratify the list of faculty / staff members who have joined the Institute since last meeting.  
Deferred.

34.7: Items for Reporting.

1. To report training programme imparted to staff members.  
Deferred

34.8: Any other item with permission of the Chair.

1. ASEAN Fellowship and international students.

As part of proactive steps for international outreach IIT Indore is taking initiative in visiting some of the ASEAN Countries. This is in addition to the co-ordination with the nodal Institute i.e. IIT Delhi. The Chairman appreciated the initiatives of the institute.

अध्यक्ष के प्रति आभार के साथ बैठक का समापन हुआ।  
The meeting ended with a vote of thanks to the Chair.

  
Professor Pradeep Mathur  
Director, IIT Indore

  
S. P. Hota  
Registrar I/c and Secretary, BoG,  
IIT Indore

  
Professor Deepak B. Phatak  
Chairman, Board of Governors, IIT Indore



F.No.1-31/2017-IFD  
Government of India  
Ministry of Human Resource Development  
Department of Higher Education  
(Integrated Finance Division)

Shastri Bhawan, New Delhi  
Dated: 29<sup>th</sup> October, 2019

To  
The Director,  
Indian Institute of Technology Indore,  
Simrol Campus, Khandwa Road,  
INDORE – 453 552 (MP)

**Subject: Agenda for the meeting of the Finance Committee of IIT, Indore  
scheduled for 30<sup>th</sup> October, 2019**

Sir,

I invite reference to the agenda items of the FC meeting held on 30<sup>th</sup> October, 2019. Our comments on some of the agenda items are given below:

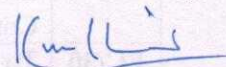
Item No.	Agenda Items	Comments
FC/30 /1	To confirm the minutes of the 29 <sup>th</sup> meeting of Finance Committee held on 7 <sup>th</sup> October, 2019	May be confirmed
FC/30 /2	To consider the Action Taken Report (ATR) on the minutes of the 29 <sup>th</sup> meeting of Finance Committee meeting.	May be noted.
FC/30 /3	To consider the recommendations of 47th Building and Works Committee meeting held on 28 <sup>th</sup> September, 2019.	<b>BWC/47.4:</b> May be noted. <b>BWC/47.6:</b> May be noted. <b>BWC/47.8:</b> Additional amount of Rs.1.14 crore in excess of original approval of Rs.8.27 crore can only be sanctioned, if there is margin in the total project cost (civil works) approved by the Cabinet. BWC has not commented anything w.r.t. the project cost approved and Area approved by the Cabinet. <b>BWC/47.9:</b> This new work of Rs.1.98 crore can only be sanctioned, if there is margin in the total project cost (civil works) approved by the Cabinet. BWC has not commented anything w.r.t. the project cost approved and Area approved by the Cabinet. Every time a new civil work is recommended, BWC should invariably see it till the IIT is in project mode.
FC/30 /4	To consider the recommendations of circular resolution of 48th Building and Works Committee agenda items.	Cannot be taken up in FC, until it is approved by the BWC.



<b>FC/30</b> <b>/5</b>	To consider and approve the Budget Estimates (BE) for 2020-21 along with the Revised Estimates (RE) for 2019-20.	(i) MHRD Allocation for the FY 2019-20 are not referred. (ii) As the Institute is in Project Mode, budget under OH-35 may be compared with the approvals by the Cabinet for creation of Capital Asset. Anything more than that should not be projected. And the Cabinet approvals in this regard should invariably be referred, till the Institute is in Project Mode. (iii) Previous year's shortfall cannot be compensated. Same may be adjusted from the Corpus of the institute. A letter in this regard has already been issued by the JS&FA.
<b>FC/30</b> <b>/6</b>	Reporting items: (i) To report the latest position of grant-in-aid received from MHRD, GoI and its utilization. (ii) To report the latest status of Loan from HEFA.	May be noted.

2. This issue with the approval of Joint Secretary and Financial Adviser, MHRD.

Yours faithfully,



(Udaya Kiran K.V)  
Under Secretary (IFD)